



General Tools & Instruments

High Road Capital portfolio company General Tools acquires assets of PacTool International

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General Tools & Instruments (General Tools), a portfolio company of High Road Capital Partners, has completed the acquisition of the assets of PacTool International.

Based near Seattle, Washington, PacTool International designs and manufactures siding tools and gauges, specialty hand tools, cutting tools and blades used to cut and install fiber-cement siding, wood shingles and other exterior siding and cladding materials.

PacTool's products are used in construction, renovation and remodeling, and its products include the patented Gecko Gauge, which holds fibre-cement siding in place during installation and can reduce labor requirements by half; Snapper Shears, a collection of dust-free cutting tools; and the Roof Snake nail puller and shingle replacers.

"The acquisition of PacTool strengthens General Tools' market position as a leading provider of specialty tools and instruments. PacTool's innovative niche exterior construction tools are an ideal complement to General Tools' portfolio of precision hand tools and instruments, which are used by DIYers, tradesmen, and craftsmen, almost exclusively for interior applications," said Jeffrey Goodrich, Partner, High Road Capital Partners. "In addition, fibre-cement siding has several advantages over competing products and sales are growing faster than the overall exterior coverings market."

"We're excited for the tremendous opportunity to introduce PacTool products into our extensive distribution channels," says Ralph Mallozzi, President and Chief Executive Officer, General Tools & Instruments. "And the interior and exterior construction professionals, renovators and remodelers who rely on PacTool's products will gain access to General Tools' exceptional knowledge base and broad portfolio of award-winning products."

"Precision, Specialty and Innovation...Since 1922"